been alerted to enforce internal surveillance in a fully integrated manner to counter smuggling.

Selling of property by HHEC in Paris

*213. SHRI MENTAY PADMANABHAM: Will the Minister of TEXTILES be pleased to state:

(a) whether it is a fact that the Handicrafts nad Handloom Export Corporation had lease rights to a prime property in Paris for its use;

(b) if so, what is the status of that property;

(c) whether it is also a fact that this prime property over which HHEC had leased rights was sold for less than the price that was available;

(d) If so, what are the details of this transaction giving figures and dates;

(e) whether any vigilance enquiry was conducted against the top officials of HHEC concerned for this act of malfeasance; and

(f) If so, what action was taken after the report of the enquiry was submitted?

THE MINISTER OF STATE OF THE MINISTRY OF TEXTILES (SHRI G. VENKAT SWAMY): (a) and (b) Yes, Sir. The leasehold rights held by the Handicrafts and Handloom Export Corporation in the Sona Paris shop were sold.

(c) No, Sir.

(d) The lease-hold rights were sold for French Franc 5.1 million to M/s. J.A.S. Ventilo, S.A.R.L. Paris, with the approval of Board of Directors. The payment was received in full and premises were handed over to the party on 10th August, 1992.

(e) No, Sir.

(f) Does not arise.

Sectoral loans from world bank

*214. SHRI KAMAL MORARKA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that India propose to seek three new sectoral loans from the World Bank;

(b) if so, what are the amounts of loans to be sought; and

(c) what are the developmental activities likely to be linked to the loans?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (DR. ABRAR AHMED): (a) to (c) In order to meet the financing gap in our balance of payments, exceptional financing will be required from multilateral institutions like World Bank, IMF and ADB as also bilateral donors. In this context, discussions are being held with the World Bank for two or three sectoral loans. These loans are likely to cover the trade and investment activities, financial sector and the hydrocarbon sector. The details of amounts involved will be known after negotiations.

Treating of extra departmental agents as class IV employees in postal departments

*215. DR. NARREDDY THULASI REDDY: Will the Minister of COMMUNICATIONS be pleased to state:

(a) whether there is any proposal under Government's consideration to treat Extra Departmental Agents in Postal Department as class IV employees;

(b) if so, what are the details thereof; and

(c) if not, what are the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF POWER (SHRI